

KENT COUNTY COUNCIL – RECORD OF DECISION

DECISION TO BE TAKEN BY:

Deputy Leader and Cabinet Member for Finance and Traded Services

DECISION NO:

18/00008

For publication

Key decision:

Expenditure of more than £1m

Subject: Review of KCC Company Ownership and Governance

Decision:

As Cabinet Member for Finance and Traded Services, I agree the following:

- a) A review of the governance structure for the group of companies wholly owned by KCC referred to in the accompanying report and to implement a holding group structure as part of the review;
- b) To enter into such arrangements as are necessary to implement a); and
- c) Delegation of authority to the Monitoring Officer with the agreement of the Head of Paid Service, Corporate Director of Finance and Corporate Director of EODD to carry out and agree the final details of a) and b) in consultation with the Cabinet Member for Finance and Traded Services or the Cabinet Lead for Traded Services, including the authority to create additional entities and make appointments to them if necessary, as part of the review.

Reason(s) for decision:

The proposed group structure will facilitate improved inter-company productiveness, opportunities for economies of scale and provide a re-aligned corporate governance framework for co-ordinated external growth.

Cabinet Committee recommendations and other consultation:

The decision was discussed and endorsed at the Policy and Resources Cabinet Committee on 15 September 2017 and 5 December 2017. A further update was also provided on 16 March 2018.

Any alternatives considered:

Continuation of business as usual, including the creation of new business entities as necessary without holding group structure, was considered as part of initial scoping of this review and via discussion with Cabinet Committee.

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:

None.

signed


Peter J. Balford

date

28 Nov 2018